

Press information

Frankfurt, October 31, 2023

Bernhard zur Strassen to be new Managing Director of time:matters

Frankfurt, October 31 – Bernhard zur Strassen is set to be appointed as new Managing Director and CEO of time:matters GmbH. He will take over his new position as of 1 November 2023 and will succeed Alexander Kohnen, who left the company at his own accord in April 2023. Zur Strassen has extensive experience in international management for logistics service providers and shippers. Most recently, he held the position of Chief Revenue Officer at Shipsta S.à.r.l., a software company.

„We are delighted to have Bernhard zur Strassen on board as the new CEO of time:matters GmbH. He has an extensive and long-standing expertise in the field of logistics, making him optimally qualified to further establish time:matters as a company for time-critical emergency and highly flexible transport solutions,“ says Frank Bauer, Chief Financial Officer and Labour Director at Lufthansa Cargo.

Bernhard zur Strassen began his logistics career at Lufthansa Cargo, where he authored his thesis for his business studies. He then held several international positions at Kühne + Nagel, a logistics service provider, in Switzerland, England, and Luxembourg. Zur Strassen subsequently oversaw the global transportation network and later managed the logistics and supply chain for a worldwide automotive industry supplier. At time:matters, he will drive international growth with customers, digitalisation and sustainability.

„I am very pleased to have Bernhard zur Strassen as an experienced industry expert at my side and to be able to continue the successful development of time:matters“, emphasizes Lars Krosch, Chief Operating Officer of time:matters.

Since its founding in the year 2002, the logistics company, which was fully acquired by Lufthansa Cargo in August 2016, has established itself as a global provider of time-critical emergency transport and supply chain solutions. Based on the respective transport requirements, time:matters offers fast, efficient, customer-centric and reliable transport solutions worldwide. Focus industries include medical technology, cell and gene therapy, aviation and aerospace, high-tech and semiconductors, automotive as well as industrial machinery and equipment. The company relies on state-of-the-art technology and an extensive network.

Lufthansa Cargo AG

With revenue of 4.6 billion euros and a transport performance of 7.2 billion freight ton kilometers in 2022, Lufthansa Cargo is one of the world's leading companies in the transport of airfreight. The company currently employs around 4,100 people worldwide. Lufthansa Cargo's focus is on the airport-to-airport business. The route network covers around 300 destinations in more than 100 countries, using both freighter aircraft and cargo capacity from passenger aircraft operated by Lufthansa, Austrian Airlines, Brussels Airlines, Discover Airlines and SunExpress, as well as trucks. The majority of the cargo business is handled via Frankfurt Airport. Lufthansa Cargo is pursuing the goal of becoming the world's most environmentally friendly cargo airline. To achieve this, the company relies on state-of-the-art technologies and constant investments in the area of sustainability. In 2022, important milestones were reached, such as the investment in the continuous expansion of the B777F fleet, the expansion of short- and medium-haul networks with A321 freighters, and the continuation of the Sustainable Aviation Fuel program. In 2023, Lufthansa Cargo plans to successively equip its B777F fleet with Sharkskin technology, implement further digital services and contribute to reducing CO2 emissions through sustainable logistics solutions. Lufthansa Cargo is a wholly owned subsidiary of Deutsche Lufthansa AG and the specialist for the logistics business of the Lufthansa Group.

time:matters has been the expert for time-critical express transports and supply chain solutions for more than 20 years. Urgently needed spare parts, missing production equipment, medical samples, dangerous goods and important documents are transported quickly and reliably from A to B via air, rail and road and if required also personally accompanied via on board courier or as charter solution. This is made possible by a global network with more than 500 courier partners and airlines. time:matters generally has access to all available airlines and can therefore utilize a wide range of flight routes. Besides speed and reliability, providing an individual, flexible service is paramount. time:matters is available 365 days a year, 24 hours a day, whenever customized logistics concepts are needed – for everything from ad-hoc situations through to regular business. At any time, customers can submit a transport request themselves via the time:matters booking website, which is quoted in real time and can be booked immediately. time:matters has achieved ISO 9001:2015 certification as well as ISO 14001:2015 environmental certification. The company is consistently expanding its ambitious sustainability strategy. By 2025, time:matters aims to reduce its own CO₂-emissions by 50% compared to 2022, through the use of Sustainable Aviation Fuel (SAF) and through compensation measures by participation in high-quality climate projects. As of 2023, investments will be made in 100% SAF for all Sameday Air and On-Board Courier transports. In 2022, time:matters' operations has been carbon-neutral due to reduction and offsetting measures, including 97% offset and a 3% share of Sustainable Aviation Fuel. time:matters employs more than 300 people and operates its own terminals for express and courier shipments at Frankfurt and Munich airport. time:matters GmbH has been AEO certified since April 2019. time:matters (Shanghai) International Freight Forwarding Ltd. was established on June 1, 2019. The company supports customers locally, from booking to issuing air waybills and local invoicing. The launch of time:matters Americas, Inc. took place in July 2020 as part of time:matters' internationalization strategy. The US corporate affiliate, headquartered in Miami, Florida, caters to both national and international customers.

Internet: www.lufthansa-cargo.com

Facebook: www.facebook.com/lufthansacargoag

Instagram: www.instagram.com/lufthansacargoag

YouTube: www.youtube.com/LHCargoAG

LinkedIn: de.linkedin.com/company/lufthansa-cargo

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