

Media Information

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Lufthansa Cargo takes over time:matters

Financial investor Aheim Capital and management sell their shares in the express logistics company

Lufthansa Cargo took over complete ownership of the time:matters Group, experts in global sameday delivery and time-critical international spare part logistics. The cargo airline, which spun off time:matters as a subsidiary in 2002, had already held a 49 per cent share. The majority 51 per cent shareholding had been held by financial investor Aheim Capital and time:matters management. Lufthansa Cargo and time:matters had already been cooperating successfully on express products. The takeover is in line with the Lufthansa Group's "7 to 1: new concepts for growth" strategy.

"time:matters has established itself in recent years as the leading specialist for sameday delivery and emergency logistics in Europe", said Peter Gerber, CEO and Chairman of the Executive Board of Lufthansa Cargo. "With time:matters, we are aiming to grow our business in the special segment as well. Our focus is all about maximum reliability, exceptional service and customised solutions", said Gerber. time:matters is to be maintained as an independent company.

The CEO of time:matters, Franz-Joseph Miller, added: "With its technology and service platform, hardly any other logistics company can match time:matters in terms of service and flexibility. Since 2006, we have more than tripled our revenue to over 65 million euros." He also believes there is enormous potential for further growth in the segment.

Peter Blumenwitz from Aheim Capital added: "After around ten years of intensive cooperation with the time:matters management team, we are pleased to be in a position to hand over to Lufthansa Cargo a company which, with its employees, is among the most innovative and creative in its industry and therefore represents an excellent platform for future air freight logistics concepts for the Lufthansa Group."

Lufthansa Cargo AG

Lufthansa Cargo ranks among the world's leading air freight carriers. In the 2015 business year, the airline transported around 1.6 million tons of freight and mail and sold 8.4 billion revenue ton-kilometers. The company currently employs about 4,600 people, worldwide. Lufthansa Cargo focuses on the airport-to-airport business. The cargo carrier serves around 300 destinations in more than 100 countries with its own fleet of freighters, the belly capacities of passenger aircraft operated by Lufthansa, Austrian Airlines and Eurowings, and an extensive road feeder service network. The bulk of the cargo business is routed through Frankfurt Airport. Lufthansa Cargo is a wholly owned Lufthansa subsidiary of Deutsche Lufthansa AG.

time:matters GmbH

The expert for Special Speed Logistics offers each of its clients customized logistics solutions for particularly urgent or complex special logistics assignments, enabling worldwide delivery within just a few hours. The Special Speed Solutions provided by time:matters worldwide are based on high-speed and reliable transport by air, rail and road, as well as a tight international network consisting of more than 500 exclusive transportation partners. time:matters generally has access to all available airlines and can therefore utilize a wide range of flight routes: over 3,000 flights per day, to some 500 destinations in more than 100 countries. time:matters operates its own courier terminal for express and courier shipments at Frankfurt Airport.

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