

Press Release

time:matters and Jetpak establish a joint flight network for time-critical spare parts logistics

- **Expanded network with more attractive cut-off times**
- **Shorter delivery times for the transport of time-critical spare parts from Central and Southern Europe to Nordic countries and vice versa**

Neu-Isenburg/Stockholm, May 13th, 2009 – **time:matters**, the special service provider for courier, sameday and emergency logistics as well as time-critical spare parts logistics and **Jetpak**, the Nordic market leader for time-critical express logistics solutions, have developed a joint flight network specifically for the transport of time-critical spare parts. This represents a clear advantage over the previously independent networks, as customers benefit from an expanded network that includes additional destinations, a significantly extended area for pick-ups and deliveries as well as shortened delivery times. The new service is a consequent development of the close business partnership, which time:matters and Jetpak have developed in the area of sameday shipments over the years.

The two partners' new dense and high-frequency in-night network connects Central European commercial centers with Northern European destinations such as Stockholm, Oslo, Copenhagen and Helsinki as well as remote areas like Hammerfest in northern Norway or Oulu in northwest Finland. With points of departure such as Maastricht, Erfurt and Baden (Karlsruhe), there are now excellent opportunities to provide fast service from the Benelux region and all of Germany for customers with delivery needs throughout the Nordic countries. Furthermore, due to time:matters' service to and from Italy, it is also possible to provide in-night transport and delivery services from northern Italy to the Nordic region.

Both partners' clients benefit from the joint network and the resulting same night and early morning delivery service to their respective customers and service engineers. Time-critical spare parts can thus be transported during the night from a spare parts warehouse (European Distribution Centers) to their destination within as little as 12 to 14 hours. The service also enables the latest possible pick-up (up to 7pm) and the earliest possible drop-off times (from 7am) – e.g. by using designated pick-up and drop-off points (PuDos). Therefore, it is for example possible to ensure that a component, which is urgently needed for the repair of a defective magnetic resonance tomograph in Falun, Central Sweden, is picked up at the spare parts warehouse near Frankfurt, Germany at 6:30pm and is already at the respective clinic's disposal at 8am the next morning.

"The partnership optimally complements each partner's network and enhances each other's solution portfolio. Our customers can subsequently enhance the service to their field engineers and guarantee the highest levels of uptime for their equipment. Together, we are bringing the Nordic region closer to the rest of Europe, even connecting it to countries such as Italy," says Franz-Joseph Miller, CEO of time:matters GmbH. "Business relations between the Nordic region and other European countries are continuously intensifying, which means there is a rising demand for fast, customized and cost effective logistics solutions. Thanks to the new partnership, our customers can further optimize their supply chains in terms of costs and efficiency," adds Erik Lautmann, CEO of Jetpak.

time:matters GmbH (Neu-Isenburg near Frankfurt am Main) is the expert in courier, sameday and emergency logistics as well as in international time-critical spare parts logistics, offering each of its clients customized logistics solutions for particularly urgent or complex special logistics assignments. The Special Speed Solutions provided by time:matters both throughout Germany and worldwide are based on the high-speed and reliable transportation of highly urgent and particularly important consignments by air, rail and road. For this purpose, time:matters can access Lufthansa's entire network of scheduled flights and a number of flights offered by other partner airlines (i.e. "Star-Alliance"-Partners, Swiss International Air Lines, Air Berlin, Condor, Cebu Pacific Airlines): over 1,200 European and 150 intercontinental flights per day, and some 400 destinations in 90 countries. Whenever air charter solutions are needed, time:matters also closely cooperates with Lufthansa Cargo Charter Agency. Since August 2007, time:matters operates its own terminal for express and courier shipments as an additional service option at Frankfurt Airport. Furthermore, 140 train stations

Germany-wide — through which InterCityExpress, EuroCity and InterCity trains pass — are currently available to the logistics service provider. In 2006, the partnership with Swiss WorldCargo and the founding of the first branch office outside of Germany in Zurich, Switzerland, marked the start of the intensified internationalization of the time:matters business model. Thus further subsidiaries and/or offices were opened in Vienna, Warsaw, Mechelen (Belgium), Milan, Oslo, Singapore, Shanghai and Manila and time:matters Netherlands BV was established following the take over of a company in Amsterdam. The establishment of additional offices in important business and logistics centers is to follow by 2010. Following a partial overtake of the company shares in 2006, the logistics service provider is majority-owned by funds managed by the growth investor Aheim Capital GmbH as well as the management of time:matters. Lufthansa Cargo AG, which spun off time:matters in 2002, owns 48 percent of the company shares.

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Jetpak offers the Nordic region's fastest door to door services focusing on delivery within 12 hours. The services cover ad hoc express shipments based on ground and air as well as tailor-made distribution and logistic solutions. The Jetpak concept is operated via own organization together with franchisees and agents in Denmark, Finland, Norway and Sweden. Jetpak is represented in more than 140 locations throughout the Nordic region, utilizing more than 700 delivery vans and 2,500 flight departures every 24 hours. Jetpak is owned by Polaris Private Equity and Accent Equity and the company's management. .

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