

## **New position “Vice President Spare Parts Logistics”: time:matters expands management team**

- **Hans-Peter Hommel, previously Managing Director Sales, Marketing and Operations at TNT Innight, has taken on a new leading position at the special service provider for courier, sameday and emergency logistics**
- **With the creation of this new management position, time:matters acknowledges the growing significance of the international time-critical spare parts logistics segment**

Neu-Isenburg (near Frankfurt am Main), August 25, 2008 – time:matters, the special service provider for courier, sameday and emergency logistics which is part of the Lufthansa Group, has created a new top management position and filled it with a knowledgeable logistics expert: on August 1, 2008 Hans-Peter Hommel assumed the position of “Vice President Spare Parts Logistics.” This personnel decision demonstrates that time:matters acknowledges the growing significance of the international time-critical spare parts logistics business field, an area which is forecasted to have considerable international growth potential.

Hans-Peter Hommel reports directly to Jörg Asbrand, time:matters Holding Chief Operations and Customer Service Officer. Before joining the time:matters group, he was employed at the innight express specialists TNT Innight in Mannheim. There the 48 year old held various leading positions over the past 10 years – especially since August 2006 as Managing Director Sales, Marketing and Operations. In this position Hans-Peter Hommel had overall operational responsibility for around 700 employees in 22 TNT Innight branch offices.

At time:matters, Hans-Peter Hommel assumes worldwide responsibility for operations and sales in the time-critical spare parts logistics segment. This includes the operational advancement of service and different service components, as well as the internationalization of this particular business field, meaning expansion of service to include more countries.

“I am glad we were able to attract Hans-Peter Hommel, who is a highly qualified expert. His experience and expertise will certainly help us to expand the segment of international spare parts logistics,” comments Jörg Asbrand, time:matters Chief Operations and Customer Service Officer. Furthermore, time:matters CEO Franz-Joseph Miller points out the strategic reasons: “This segment offers great opportunity for growth. The international optimization of spare parts logistics provides our customers with great savings potential and the opportunity to distinguish themselves from their competition – particularly in economically difficult times. We enable companies to centralize storage while keeping up the highest level of service; even in an international setting.” Especially the ever-increasing importance of the quality of after-sales service is contributing to the continually growing demand for fast and reliable spare parts logistics solutions.

**ime:matters GmbH** (Neu-Isenburg near Frankfurt am Main) is the expert in courier, sameday and emergency logistics as well as in international time-critical spare parts logistics, offering each of its clients customized logistics solutions for particularly urgent or complex special logistics assignments. The Special Speed Solutions provided by time:matters both throughout Germany and worldwide are based on the high-speed and reliable transportation of highly urgent and particularly important consignments by air, rail and road. For this purpose, time:matters can access Lufthansa's entire network of scheduled flights and a number of flights offered by other partner airlines (i.e. „Star-Alliance“-Partners, Swiss International Air Lines, Air Berlin, Condor): over 1.200 European and 150 intercontinental flights per day, and some 400 destinations in 90 countries. Whenever air charter solutions are needed, time:matters also closely cooperates with Lufthansa Cargo Charter Agency. Since August 2007, time:matters operates its own terminal for express and courier shipments as an additional service option at Frankfurt Airport. Furthermore, 140 train stations Germany-wide — through which InterCityExpress, EuroCity and InterCity trains pass — are currently available to the logistics service provider. In 2006, the partnership with Swiss WorldCargo and the founding of the first branch office outside of Germany in Zurich, Switzerland, marked the start of the intensified internationalization of the time:matters business model. Thus further subsidiaries and/or offices were opened in Vienna, Warsaw, Singapore, Shanghai, Manila and time:matters Netherlands BV was established following the take over of a company in Amsterdam. The establishment of additional offices in important business and logistics centers is to follow by 2010, whereby the focus is on Asia for 2008. Following a partial overtake of the company shares in 2006, the logistics service provider is majority-owned by funds managed by

the growth investor Buchanan Capital Partners as well as the management of time:matters. Lufthansa Cargo AG, which spun off time:matters in 2002, owns 49 percent of the company shares.

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