

time:matters continues to expand: new branch offices established in Milan and Oslo

- **The special service provider for courier, sameday and emergency logistics continues to pursue its internationalization strategy with the opening of two additional foreign branches**
- **The focus of the new branches in Italy and Norway is on international time-critical spare parts logistics**

Neu-Isenburg (near Frankfurt am Main)/Milan/Oslo, October 15, 2008 – Following the opening of its fifth European branch office in Belgium just a few weeks ago, the logistics company time:matters (Neu-Isenburg near Frankfurt am Main) has announced the opening of two additional international branches: the special service provider for courier, sameday and emergency logistics which is part of the Lufthansa Group, has had its own offices in the Norwegian capital Oslo and the Italian economic metropolis Milan for a short time now. Within the scope of its internationalization strategy that was introduced two years ago, time:matters is in addition to its German headquarters, now represented in seven European countries with branch offices: in Austria, Switzerland, Poland, the Netherlands, Belgium, Italy and Norway. Furthermore, the company operates a branch in the city-state Singapore and an office in Shanghai (China), which are responsible for its activities and customer relations in the Asia-Pacific region.

Both of the new foreign offices combine time:matters' special expertise in the international time-critical spare parts logistics area; this growth segment within the logistics industry is currently the focus of time:matters' business operations in Italy and Norway. "In addition to spare parts services, we naturally also offer our customers in Italy and Norway sameday services and emergency logistics solutions," explains Hans-Peter Hommel, Vice President Spare Parts Logistics at time:matters. The spare parts logistics customers, as well as customers from other areas of time:matters' service portfolio, benefit from the establishment of both new branch offices in Milan and Oslo: time:matters already dense Air-Rail-Road transport network is subsequently linked even more closely together, enabling an even quicker transport of particularly urgent or especially important shipments to and from Italy or to and from Scandinavia.

Especially companies from the medical technology, high-tech, engineering and automotive industries, as well as these companies' respective logistics service providers, belong to time:matters' main target audience in Italy and Scandinavia – this against the backdrop of the steadily increasing need for customized flexible, but at the same time quick and reliable solutions in all logistics segments. Therefore spare parts, which are stored in the Rhine-Main region and are urgently needed at a hospital in Kongsvinger (located around 100 km northeast of the Norwegian capital Oslo), reach their destination in less than twelve hours. This is accomplished by picking up the goods at the equipment manufacturer's World Distribution Center located near Frankfurt am Main at 18:30 and delivering them directly to the technician before 7:00 the next morning. If the emergency is extremely critical, time:matters can even carry out a delivery from the German central warehouse to Scandinavia within three to five hours.

"As is the case with all of our foreign branches, the offices in Milan and Oslo are also staffed with local experts, who are well familiar with their respective domestic market," emphasizes Franz-Joseph Miller, CEO of time:matters Holding GmbH. According to Miller, the logistics expert Nadia Romano will manage the branch in Milan, and the logistics expert Stefan Wallenberg will be responsible for the branch in Oslo.

time:matters GmbH (Neu-Isenburg near Frankfurt am Main) is the expert in courier, sameday and emergency logistics as well as in international time-critical spare parts logistics, offering each of its clients customized logistics solutions for particularly urgent or complex special logistics assignments. The Special Speed Solutions provided by time:matters both throughout Germany and worldwide are based on the high-speed and reliable transportation of highly urgent and particularly important consignments by air, rail and road. For this purpose, time:matters can access Lufthansa's entire network of scheduled flights and a number of flights offered by other partner airlines (i.e. "Star-Alliance"-Partners,

Swiss International Air Lines, Air Berlin, Condor): over 1,200 European and 150 intercontinental flights per day, and some 400 destinations in 90 countries. Whenever air charter solutions are needed, time:matters also closely cooperates with Lufthansa Cargo Charter Agency. Since August 2007, time:matters operates its own terminal for express and courier shipments as an additional service option at Frankfurt Airport. Furthermore, 140 train stations Germany-wide — through which InterCityExpress, EuroCity and InterCity trains pass — are currently available to the logistics service provider. In 2006, the partnership with Swiss WorldCargo and the founding of the first branch office outside of Germany in Zurich, Switzerland, marked the start of the intensified internationalization of the time:matters business model. Thus further subsidiaries and/or offices were opened in Vienna, Warsaw, Mechelen (Belgium), Milan, Oslo, Singapore, Shanghai and Manila and time:matters Netherlands BV was established following the take over of a company in Amsterdam. The establishment of additional offices in important business and logistics centers is to follow by 2010, whereby the focus is on Asia for 2008. Following a partial overtake of the company shares in 2006, the logistics service provider is majority-owned by funds managed by the growth investor Buchanan Capital Partners as well as the management of time:matters. Lufthansa Cargo AG, which spun off time:matters in 2002, owns 48 percent of the company shares.

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