



Press release

## time:matters cooperates with Cebu Pacific Cargo: reduced transport times between Manila and Europe, the Americas, Africa

- time:matters, the expert for Special Speed Solutions within the Lufthansa Cargo Group, announces a new partner in the Asia Pacific region
- The partnership with Cebu Pacific Cargo provides new possibilities for fast transport to and from the Philippines

Neu-Isenburg / Manila, May 18<sup>th</sup>, 2009: time:matters, the logistical problem solver for time-critical (emergency) situations that require customized and reliable special solutions and Cebu Pacific Cargo, based in the Philippines, have announced their cooperation. Thanks to this new partnership, time:matters has access to Cebu Pacific flights departing from Manila Airport for its Special Speed Solutions and time-critical shipments on an international scale.

With Manila Airport and the Cebu Pacific Air network at its service for the transport of time-critical shipments, time:matters now has even more possibilities to provide the fastest service to customers and reduce transport times – especially to and from the Philippines. "This expansion of the network is a clear advantage for customers, as they will benefit from the resulting shortest delivery times to and from the economically important region of Manila", emphasizes Mr. Sanjeev Wadhawan, Vice President Operations & Customer Service of time:matters Asia Pacific.

An urgent shipment for a leading high-tech manufacturer that has production facilities in the Philippines, for example, can be dropped off in Manila at 6 pm and is already available for pick-up in Mexico at 7 pm the next day, due to the seamless transport involving Cebu Pacific and Lufthansa flights. Dedicated teams stringently monitor and oversee each and every stage of the entire transport chain – in real time.

"The time:matters worldwide network is one of the largest in terms of size and offers optimal schedules for time-critical and emergency shipments. The added value that the partnership with Cebu Pacific Cargo generates for the customer is the increased number of connections to and from Manila to international economic centers", explains Mrs. Gabriela Ahrens, Regional Director Southeast Asia & Australia, of Lufthansa Cargo. "The cooperation with Cebu Pacific Cargo enables a substantial time savings for time-critical shipments, which makes our range of services even more attractive", she adds. Mr. Joseph G. Macagga, Vice-President Cargo & Fuel from Cebu Pacific Cargo, states: "We are very happy about the cooperation with time:matters and Lufthansa Cargo as partners for time-critical services. We plan to expand our partnership and incorporate further Asian economic centers into the time:matters network."

time:matters GmbH (Neu-Isenburg near Frankfurt am Main) is the expert in courier, sameday and emergency logistics as well as in international time-critical spare parts logistics, offering each of its clients customized logistics solutions for particularly urgent or complex special logistics assignments. The Special Speed Solutions provided by time:matters both throughout Germany and worldwide are based on the high-speed and reliable transportation of highly urgent and particularly important consignments by air, rail and road. For this purpose, time:matters can access Lufthansa's entire network of scheduled flights and a number of flights offered by other partner airlines (i.e. "Star-Alliance"-Partners, Swiss International Air Lines, Air Berlin, Condor, Cebu Pacific Air): over 1,200 European and 150 intercontinental flights per day, and some 400 destinations in 90 countries. Whenever air charter solutions are needed, time:matters also closely cooperates with Lufthansa Cargo Charter Agency. Since August 2007, time:matters operates its own terminal for express and courier shipments as an additional service option at Frankfurt Airport. Furthermore, 140 train stations Germany-wide — through which InterCityExpress, EuroCity and InterCity trains pass — are currently available to the logistics service provider. In 2006, the founding of the first branch office outside of Germany in Zurich, Switzerland, marked the start of the intensified internationalization of the time:matters business model. Presently, time:matters is present with own teams at twelve international locations worldwide. The establishment of additional offices in important business and logistics centers is to follow by 2010. Following a partial overtake of the company shares in 2006, the logistics service provider is majority-owned by funds managed by the growth investor Aheim Capital GmbH as well as the management of time:matters. Lufthansa Cargo AG, which spun off time:matters in 2002, owns 48 percent of the company shares.

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