

time:matters GmbH appoints Chief Operations and Customer Service Officer

Jörg Asbrand has taken on a newly created management position at the special service provider for courier, sameday and emergency logistics

Neu-Isenburg, August 20, 2007 – Effective as of August 1, 2007 time:matters GmbH, the German market leader for courier, sameday and emergency logistics created the new position of Chief Operations and Customer Service Officer as part of the company's management. At the beginning of the month Jörg Asbrand, who is a qualified engineer and industrial engineer, took on the assignment. He will report directly to Franz-Joseph Miller, CEO and President of time:matters.

Jörg Asbrand, born in 1966, was previously employed at Lufthansa Technik AG in Hamburg, where he since 1999 worked as Director of Product Sales & Customer Service for the international development of product sales and was responsible for the materials service in the Aircraft Component Services division. It was here that he gained specialized expertise in the extremely delicate and highly complex areas of spare parts supply as well as emergency logistics. Prior to this Asbrand worked in the field of Plant Engineering at Preussag-Gruppe and at the consulting firm Roland Berger & Partner in Munich.

The new Chief Operations and Customer Service Officer assumes responsibility for all of the operational units worldwide. Apart from various process platforms, this also encompasses time:matters' customer service, meaning the Special Service Desk at the company's central office in Neu-Isenburg as well as the service centers in both Düsseldorf and Sharjah (United Arab Emirates). In addition, Jörg Asbrand's new tasks also include product management and continued development of service features. The expansion of time:matters' global network of service stations and service partners is also within his area of responsibility.

„Both the creation and filling of the new management position with an experienced specialist such as Jörg Asbrand clearly demonstrate that all signs point to growth at time:matters,“ emphasizes Franz-Joseph Miller, CEO of time:matters.

time:matters GmbH is the expert in courier, sameday and emergency logistics, offering each of its clients customized logistics solutions for particularly urgent or special logistics assignments. The Special Speed Solutions provided by time:matters both throughout Germany and worldwide are based on the high-speed and reliable transportation of highly urgent and particularly important consignments by air, rail and road. To this end, time:matters can access Lufthansa's entire network of scheduled flights and a number of flights offered by other partner airlines (i.e. Swiss International Air Lines): over 900 European and 100 intercontinental flights per day, and some 400 destinations in 90 countries. In addition 140 German train stations – through which InterCityExpress, EuroCity and InterCity trains pass – are currently available to time:matters. In 2006 time:matters opened its first foreign branch office in Zurich as a first step in the extensive internationalization of its business model; in 2007 branch offices in Vienna and Shanghai were opened. Following a partial take over of the company shares in 2006, time:matters – which is based in Neu-Isenburg close to Frankfurt am Main, Germany – is majority-owned by funds managed by the growth investor Buchanan Capital Partners. Lufthansa Cargo, which spun off time:matters in 2002, owns 49 percent of the company shares.

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