

time:matters Netherlands under new management: Marcel Andriessen appointed new Country Manager

Marcel Andriessen (39) has taken on the position of Country Manager at time:matters Netherlands

Amsterdam/Neu-Isenburg (near Frankfurt am Main), March 18, 2009 – time:matters, the special service provider for courier, sameday and emergency logistics, which is part of the Lufthansa Group, has appointed a new manager for its Dutch subsidiary: Since the beginning of February, Amsterdam-based time:matters Netherlands B.V. has been managed by the highly experienced logistics specialist Marcel Andriessen. As Country Manager, he is responsible for all of time:matters' business activity in the Netherlands.

The change took place within the scope of the succession planning that was arranged with the subsidiary's previous manager Ben Hofs. He established the company as JNE B.V. and sold it to time:matters Holding GmbH as of January 1, 2008, in order to gradually step back from the business. Hofs will continue to act as an advisor to the time:matters Group. Franz-Joseph Miller, CEO of time:matters Holding GmbH, would like to thank Ben Hofs for his continuing commitment and support of the integration of JNE into the time:matters Group.

Marcel Andriessen, born in Rotterdam in 1970, comes from the international logistics service provider Wincanton GmbH, where he was General Manager Division High Tech BeNeLux for the Business Development area of the markets Benelux, France, Great Britain, Spain, Portugal and Ireland since 2002. It was here that he gained specialized expertise regarding the development of new markets, as well as the marketing of complex logistics solutions, especially for supply chain processes. Prior to this Andriessen worked for other well-known logistics companies such as TNT Express, Deutsche Post World Net and Excel as well as for the consulting firm Coopers and Lybrand.

As Country Manager, Marcel Andriessen will work together with the team on site to establish the company as the leading service provider for "Special Speed Solutions" in the Netherlands as well. The region possesses great potential for this specific area, which is illustrated by the fact that several European distribution centers are located there. For this, Andriessen relies on time:matters' characteristic strengths: the special problem solving expertise, the dense air-rail-road transport network, as well as the excellent motivation of the experienced team of employees. "Our customers can depend on our continuing commitment to offer an uncompromising solution-oriented, highly flexible and customized service."

time:matters GmbH (Neu-Isenburg near Frankfurt am Main) is the expert in courier, sameday and emergency logistics as well as in international time-critical spare parts logistics, offering each of its clients customized logistics solutions for particularly urgent or complex special logistics assignments. The Special Speed Solutions provided by time:matters both throughout Germany and worldwide are based on the high-speed and reliable transportation of highly urgent and particularly important consignments by air, rail and road. For this purpose, time:matters can access Lufthansa's entire network of scheduled flights and a number of flights offered by other partner airlines (i.e. "Star-Alliance"-Partners, Swiss International Air Lines, Air Berlin, Condor): over 1,200 European and 150 intercontinental flights per day, and some 400 destinations in 90 countries. Whenever air charter solutions are needed, time:matters also closely cooperates with Lufthansa Cargo Charter Agency. Since August 2007, time:matters operates its own terminal for express and courier shipments as an additional service option at Frankfurt Airport. Furthermore, 140 train stations Germany-wide — through which InterCityExpress, EuroCity and InterCity trains pass — are currently available to the logistics service provider. In 2006, the partnership with Swiss WorldCargo and the founding of the first branch office outside of Germany in Zurich, Switzerland, marked the start of the intensified internationalization of the time:matters business model. Thus further subsidiaries and/or offices were opened in Vienna, Warsaw, Mechelen (Belgium), Milan, Oslo, Singapore, Shanghai and Manila and time:matters Netherlands BV was established following the take over of a company in Amsterdam. The establishment of additional offices in important business and logistics centers is to follow by 2010, whereby the focus is on Asia for 2008. Following a partial overtake of the company shares in 2006, the logistics service provider is majority-owned by funds managed by the growth investor Aheim Capital GmbH as well as the management of time:matters. Lufthansa Cargo AG, which spun off time:matters in 2002, owns 48 percent of the company shares.

Further information:

Mirjam Berle, Head of Public Relations, time:matters GmbH,
Gutenbergstrasse 6, D-63263 Neu-Isenburg, Germany,

tel. +49 (0)6102 36738 868, fax -899,
website at www.time-matters.com, e-mail press@time-matters.com

Reservation and service line: +49 (0) 69 9999-2079